

# AIDC Investor Conference (2634)

Aerospace Industrial Development Corporation  
June 24, 2025



# Disclaimer

1. This presentation may contain predictions, estimates or other information that might be considered forward-looking which are subject to significant risks and uncertainties. Actual results may differ and will be disclosed via the “Market Observation Post System.”
2. Some of the photos shown on certain slides are credited to “Flaticon” (<https://www.flaticon.com>) °
3. All copyrights reserved by AIDC, and contents of this presentation may not be reproduced, copied, or used in other way without permission.



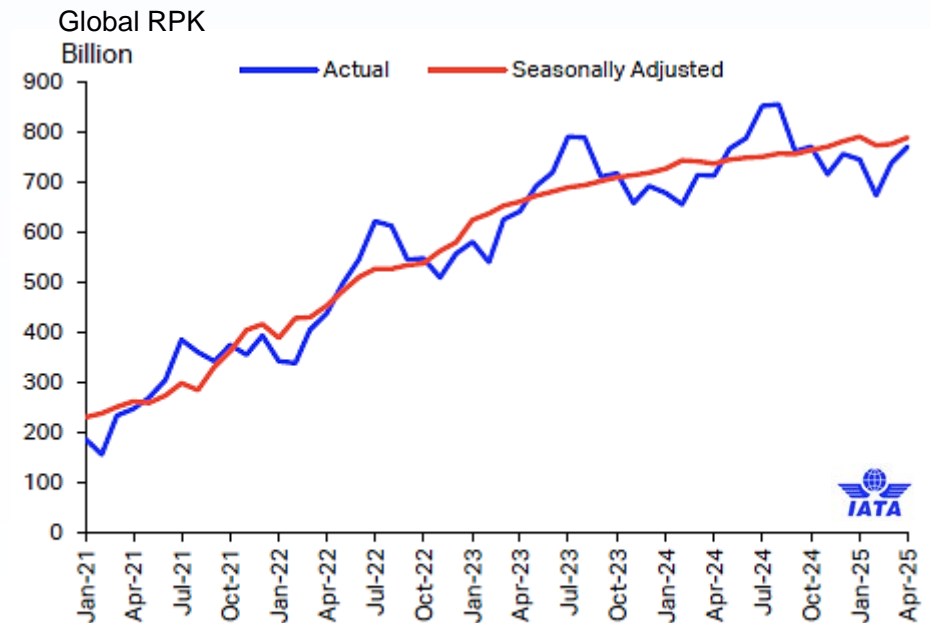
# Outline

1. Aviation Market Outlook
2. Operational Focus
3. Financial Performance
4. Endeavors & Prospects

# Aviation Market Outlook

## Global air passenger market continues to grow

The International Air Transport Association (IATA)'s April 2025 global air passenger market analysis report states that the market will continue to grow in 2025, with the international market being the main growth driver.



Sources: IATA (Monthly Statistics till April, 2025)

Source: IATA Sustainability and Economics, IATA Information and Data - Monthly Statistics



# Aviation Market Outlook

## Global Civil Aviation Market Outlook

### 1. Commercial aircraft :

#### Airbus Global Market Forecast (2025-2044):



##### New Deliveries

43,420

(>42,430 projected in 2024)



##### Single Aisle

34,250 (nearly 79%)



##### Passenger Traffic

Avg. annual growth 3.6%



Demand in Asia will grow fastest, especially in China and India.



The travel demand is solid. The impact of tariffs or geopolitical fluctuations on long-term demand are limited.



Continue to support net zero carbon emissions by 2050, through use of 100% sustainable aviation fuel for civil aircraft by 2030 & developing hydrogen-powered aircraft (ZEROe).

# Aviation Market Outlook

## Global Civil Aviation Market Outlook

### 1. Commercial aircraft :

#### Boeing Commercial Market Outlook (2025-2044):



##### New Deliveries

43,600

(<43,975 projected in 2024)



Emerging markets have great growth momentum, especially Asia Pacific, Latin America and the Middle East.



##### Single Aisle

33,285 (nearly 77%)



Passenger traffic has tripled in the past 25 years. However, the supply chain has not yet returned to pre-epidemic production.



##### Passenger Traffic

Avg. annual growth 4.2%



Continue to support net zero carbon emissions by 2050 through improved operational efficiency, use of sustainable aviation fuels and alternative energy sources.

# Aviation Market Outlook

## Global Civil Aviation Market Outlook

### 2. Business Jet: Honeywell Forecast: (2025-2034)



New Deliveries  
8,500



Market Value  
US\$ 280 Billion

### 3. Aero Engine: Forecast International: (2025-2034)



New Deliveries  
159,671

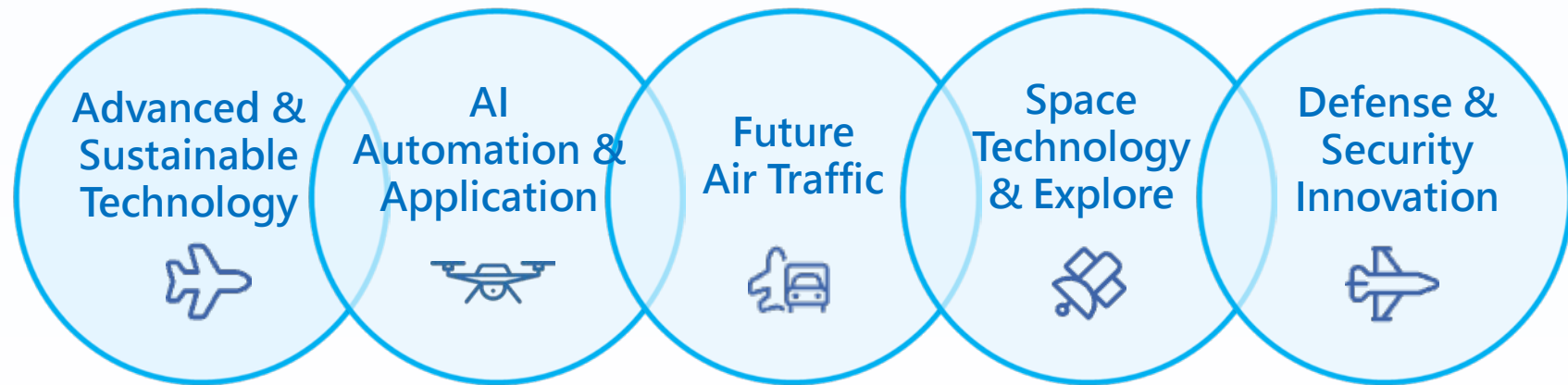


Market Value  
US\$ 1.04 Trillion

# Aviation Market Outlook

## Trends of Global Aerospace Industry

The theme of the 2025 Paris Air Show is “innovations that redefine the future of the industry”, focusing on advanced and sustainable technologies, artificial intelligence, future air traffic, space, defense, etc.



- Supersonic and hypersonic flight technology
- Electric and hydrogen power system and environmentally friendly aircraft
- Drones
- Smart flight control
- Urban transport
- Vertical take-off and landing (VTOL)
- Space technology
- Satellite
- Rocket
- Latest military technology
- Air defense security and national defense system



# Operational Focus

## Long-term contract signed with Kawasaki Heavy Industries for engine components

1. The Paris Air Show was held from June 16 to 22 this year. AIDC's team, led by President Ma Wan-June, attended the exhibition. On the first day of the show, AIDC signed a three-year long-term contract with Kawasaki Heavy Industries (KHI) for Trent XWB-97K components. The engine is mainly installed in large wide-body aircraft such as Airbus A350-1000 and A350F.
2. The cooperation between AIDC and KHI started in 2013, and a long-term purchase contract was signed in 2016. During the contract period, AIDC performed well and was highly trusted by KHI, thus successfully continuing the partnership for more than ten years. KHI also expressed its high recognition of AIDC's manufacturing technology, quality stability and supply chain integration capabilities at the signing ceremony.



KHI Engine Purchasing Department Manager (left), AIDC Vice President Louis Tseng (right)

# Operational Focus

New business worth more than NT\$10 billions adds momentum for future growth

1. National defense business: obtained open-ended procurement of IDF engine afterburner parts worth about NT\$ 5.03 billion.
2. Commercial business: including the engine Trent XWB-97K components contract and related projects from the two aerospace giants, the new orders reached NT\$ 9 billion.
3. Technology services business: obtained Taipower Fenglin E/S 161kV static synchronous compensator construction project worth about NT\$ 2.35 billion.



TFE-1042



Trent XWB



STATCOM

# Operational Focus

## Credit rating maintains; operation continues stably

1. Taiwan Ratings released AIDC's 2025 credit rating results on May 22, with the long-term/short-term ratings maintained at "twAA/twA-1+" and the outlook maintained at "stable", providing strong support for the Company's financing.

2. The results also point out our AIDC's advantages:

- 1) Monopolizes Taiwan's independently developed military aircraft market.
- 2) Has stable military aircraft logistics and maintenance business.
- 3) Commercial aircraft business continues to grow.



AJT - Yung Ying (Brave Eagle) mass production and maintenance



IDF Maintenance



Air Force Academy A/C Maintenance GOCO



F-16 Maintenance



UH-60M Helicopter Maintenance



AH-1W Helicopter Maintenance



A320neo



B737MAX



CL3500



CFM LEAP-X



GENx



BR725, BR710



Pearl 15



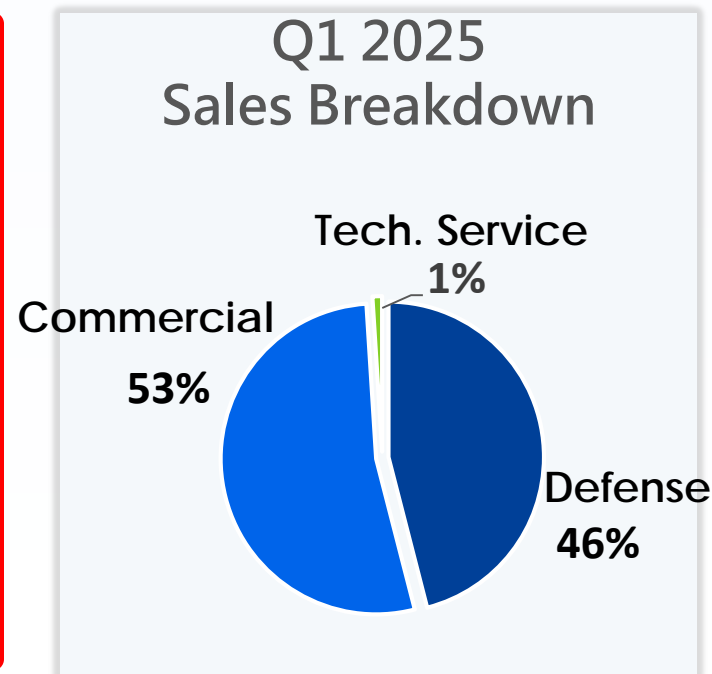
Trent XWB

# Financial Performance

## Q1 2025 Income Statement

In Q1 2025, revenue and profit declined year-over-year due to overdue penalties from the AJT project, the conclusion of major projects of Tech Service, and delays in the planned energy project bidding.

ITEM (100 Million NTD)	2024Q1		2025Q1	
	Amount	%	Amount	%
Sales	106	100%	75	100%
Gross Profit	11	10%	5	7%
Operating Expenses	3	3%	3	4%
Profit From Operations	8	7%	2	3%
Non-Operating Items	3	3%	1	1%
Profit Before Income Tax	10	10%	3	4%
Net Profit For The Period	8	8%	2	3%
EPS(NTD/Share)	0.85		0.25	





# Endeavors & Prospects

## Driving transformation towards sustainability

AIDC will follow the innovation trends of the global aerospace industry, in line with the government's policies on developing the military industry and energy transformation, actively expand the core business, explore new blue oceans, continuously improve operational flexibility and adaptability, and move towards sustainable development.

- Expand business jet fuselage segment business.
- Strive to participate in the next-generation passenger aircraft business.
- Develop system parts, thermoplastic composite parts business, etc.

- Expand forging and casting, mechanism processing, etc, business.
- Towards integration of upstream and downstream industrial chain.

- Focus on energy creation such as power plants, energy storage such as power islands, green energy such as offshore wind electricity and other energy systems.
- Develop satellites, rocket structures and avionics business.
- Expand tracks and integrate virtual and real intelligence simulation business.

- Expand logistics maintenance, aircraft/system maintenance and flight services.
- Develop unmanned vehicles and military services, self-made system components, etc.



-Thank you-





The background is a vibrant blue with a sense of motion, created by numerous fine, parallel lines that sweep across the frame from the bottom left towards the top right. On the right side, there is a large, faint white outline of a gear. Inside the gear, there is a smaller white circle containing a checkmark symbol. A thin white horizontal line runs across the middle of the image, starting from the left edge and ending just before the gear.

# Q & A

Aerospace Industrial Development Corporation